



## **BEARFACTS 1992 – 2002**

### **Spotsylvania + Fredericksburg , Virginia [51951]**

Spotsylvania + Fredericksburg is one of 105 counties in Virginia. It is part of the [Washington-Arlington-Alexandria, DC-VA-MD-WV \(MSA\)](#). Its 2002 population of 122,143 ranked 15th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Spotsylvania + Fredericksburg had a per capita personal income (PCPI) of \$29,846. This PCPI ranked 23rd in the state and was 90 percent of the state average, \$33,055, and 97 percent of the national average, \$30,838. The 2002 PCPI reflected a decrease of 0.6 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Spotsylvania + Fredericksburg was \$19,690 and ranked 21st in the state. The 1992-2002 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Spotsylvania + Fredericksburg had a total personal income (TPI) of \$3,645,463\*. This TPI ranked 16th in the state and accounted for 1.5 percent of the state total. In 1992 the TPI of Spotsylvania + Fredericksburg was \$1,643,004\* and ranked 21st in the state. The 2002 TPI reflected an increase of 4.3 percent from 2001. The 2001-2002 state change was 2.9 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 8.3 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Spotsylvania + Fredericksburg. In 2002 net earnings accounted for 76.9 percent of TPI (compared with 74.7 in 1992); dividends, interest, and rent were 13.5 percent (compared with 15.7 in 1992); and personal current transfer receipts were 9.6 percent (compared with 9.6 in 1992). From 2001 to 2002 net earnings increased 5.7 percent; dividends, interest, and rent decreased 5.0 percent; and personal current transfer receipts increased 8.1 percent. From 1992 to 2002 net earnings increased on average 8.6 percent each year; dividends, interest, and rent increased on average 6.6 percent; and personal current transfer receipts increased on average 8.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Spotsylvania + Fredericksburg increased from \$2,038,637\* in 2001 to \$2,157,851\* in 2002, an increase of 5.8 percent. The 2001-2002 state change was 2.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$874,404\* to the 2002 estimate was 9.5 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*