



## **BEARFACTS 1992 – 2002**

### **Wichita Falls (BEA-EA) [57178]**

Wichita Falls is one of 179 BEA Economic Areas in the nation. Its 2002 population of 190,926 ranked 167th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Wichita Falls had a per capita personal income (PCPI) of \$25,292. This PCPI ranked 104th in the United States and was 82 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 2.5 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Wichita Falls was \$17,425 and ranked 100th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Wichita Falls had a total personal income (TPI) of \$4,828,915\*. This TPI ranked 165th in the United States. In 1992 the TPI of Wichita Falls was \$3,151,202\* and ranked 166th in the United States. The 2002 TPI reflected an increase of 2.4 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wichita Falls. In 2002 net earnings accounted for 63.8 percent of TPI (compared with 62.1 in 1992); dividends, interest, and rent were 18.5 percent (compared with 21.0 in 1992); and personal current transfer receipts were 17.7 percent (compared with 16.9 in 1992). From 2001 to 2002 net earnings increased 3.8 percent; dividends, interest, and rent decreased 6.4 percent; and personal current transfer receipts increased 7.7 percent. From 1992 to 2002 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 4.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wichita Falls increased from \$3,322,992\* in 2001 to \$3,451,924\* in 2002, an increase of 3.9 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$2,201,653\* to the 2002 estimate was 4.6 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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