# BEARFACTS 1993 – 2003
# Marshall , Alabama [01095]

Marshall is one of 67 counties in Alabama. It is part of the Albertville, AL Micropolitan SA. Its 2003 population of 83,507 ranked 14th in the state.

## PER CAPITA PERSONAL INCOME

In 2003 Marshall had a per capita personal income (PCPI) of $25,230. This PCPI ranked 12th in the state and was 96 percent of the state average, $26,371, and 80 percent of the national average, $31,504. The 2003 PCPI reflected an increase of 5.3 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 2.2 percent. In 1993 the PCPI of Marshall was $18,013 and ranked 7th in the state. The 1993-2003 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2003 Marshall had a total personal income (TPI) of $2,106,922*. This TPI ranked 13th in the state and accounted for 1.8 percent of the state total. In 1993 the TPI of Marshall was $1,360,557* and ranked 14th in the state. The 2003 TPI reflected an increase of 6.0 percent from 2002. The 2002-2003 state change was 4.0 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Marshall. In 2003 net earnings accounted for 66.5 percent of TPI (compared with 68.9 in 1993); dividends, interest, and rent were 14.3 percent (compared with 13.9 in 1993); and personal current transfer receipts were 19.2 percent (compared with 17.2 in 1993). From 2002 to 2003 net earnings increased 7.2 percent; dividends, interest, and rent increased 1.8 percent; and personal current transfer receipts increased 5.4 percent. From 1993 to 2003 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 5.6 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Marshall increased from $1,217,248* in 2002 to $1,306,410* in 2003, an increase of 7.3 percent. The 2002-2003 state change was 4.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $937,999* to the 2003 estimate was 3.4 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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