



## **BEARFACTS 1993 – 2003**

### **Lake and Peninsula Borough , Alaska [02164]**

Lake and Peninsula Borough is one of 27 counties in Alaska. It is not part of a Metropolitan Area. Its 2003 population of 1,573 ranked 25th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Lake and Peninsula Borough had a per capita personal income (PCPI) of \$26,326. This PCPI ranked 20th in the state and was 81 percent of the state average, \$32,570, and 83 percent of the national average, \$31,530. The 2003 PCPI reflected an increase of 22.1 percent from 2002. The 2002-2003 state change was 1.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Lake and Peninsula Borough was \$16,329 and ranked 25th in the state. The 1993-2003 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 2.9 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Lake and Peninsula Borough had a total personal income (TPI) of \$41,411\*. This TPI ranked 25th in the state and accounted for 0.2 percent of the state total. In 1993 the TPI of Lake and Peninsula Borough was \$28,510\* and ranked 26th in the state. The 2003 TPI reflected an increase of 21.2 percent from 2002. The 2002-2003 state change was 2.2 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lake and Peninsula Borough. In 2003 net earnings accounted for 63.7 percent of TPI (compared with 71.2 in 1993); dividends, interest, and rent were 13.6 percent (compared with 9.0 in 1993); and personal current transfer receipts were 22.7 percent (compared with 19.7 in 1993). From 2002 to 2003 net earnings increased 32.0 percent; dividends, interest, and rent increased 19.2 percent; and personal current transfer receipts decreased 0.7 percent. From 1993 to 2003 net earnings increased on average 2.6 percent each year; dividends, interest, and rent increased on average 8.1 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lake and Peninsula Borough increased from \$22,310\* in 2002 to \$29,243\* in 2003, an increase of 31.1 percent. The 2002-2003 state change was 3.8 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$22,631\* to the 2003 estimate was 2.6 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*