BEARFACTS 1993 – 2003
La Paz , Arizona [04012]

La Paz is one of 15 counties in Arizona. It is not part of a Metropolitan Area. Its 2003 population of 19,475 ranked 14th in the state.

PER CAPITA PERSONAL INCOME

In 2003 La Paz had a per capita personal income (PCPI) of $18,436. This PCPI ranked 11th in the state and was 68 percent of the state average, $26,959, and 58 percent of the national average, $31,530. The 2003 PCPI reflected a decrease of 0.8 percent from 2002. The 2002-2003 state change was 1.9 percent and the national change was 2.2 percent. In 1993 the PCPI of La Paz was $14,095 and ranked 10th in the state. The 1993-2003 average annual growth rate of PCPI was 2.7 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 La Paz had a total personal income (TPI) of $359,042*. This TPI ranked 14th in the state and accounted for 0.2 percent of the state total. In 1993 the TPI of La Paz was $213,966* and ranked 14th in the state. The 2003 TPI reflected a decrease of 0.1 percent from 2002. The 2002-2003 state change was 4.5 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 7.3 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of La Paz. In 2003 net earnings accounted for 52.3 percent of TPI (compared with 58.2 in 1993); dividends, interest, and rent were 17.4 percent (compared with 16.2 in 1993); and personal current transfer receipts were 30.3 percent (compared with 25.6 in 1993). From 2002 to 2003 net earnings decreased 4.4 percent; dividends, interest, and rent decreased 0.2 percent; and personal current transfer receipts increased 8.5 percent. From 1993 to 2003 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 7.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in La Paz decreased from $211,152* in 2002 to $203,581* in 2003, a decrease of 3.6 percent. The 2002-2003 state change was 4.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $147,839* to the 2003 estimate was 3.3 percent. The average annual growth rate for the state was 7.7 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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