# BEARFACTS 1993 – 2003
# Sevier , Arkansas [05133]

Sevier is one of 75 counties in Arkansas. It is not part of a Metropolitan Area. Its 2003 population of 15,792 ranked 50th in the state.

## PER CAPITA PERSONAL INCOME

In 2003 Sevier had a per capita personal income (PCPI) of $20,427. This PCPI ranked 52nd in the state and was 84 percent of the state average, $24,440, and 65 percent of the national average, $31,504. The 2003 PCPI reflected an increase of 5.8 percent from 2002. The 2002-2003 state change was 4.5 percent and the national change was 2.2 percent. In 1993 the PCPI of Sevier was $15,264 and ranked 27th in the state. The 1993-2003 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2003 Sevier had a total personal income (TPI) of $322,582*. This TPI ranked 47th in the state and accounted for 0.5 percent of the state total. In 1993 the TPI of Sevier was $224,484* and ranked 47th in the state. The 2003 TPI reflected an increase of 6.5 percent from 2002. The 2002-2003 state change was 5.1 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sevier. In 2003 net earnings accounted for 68.1 percent of TPI (compared with 69.7 in 1993); dividends, interest, and rent were 9.5 percent (compared with 11.7 in 1993); and personal current transfer receipts were 22.5 percent (compared with 18.6 in 1993). From 2002 to 2003 net earnings increased 8.9 percent; dividends, interest, and rent decreased 7.9 percent; and personal current transfer receipts increased 6.1 percent. From 1993 to 2003 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 1.5 percent; and personal current transfer receipts increased on average 5.7 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sevier increased from $203,461* in 2002 to $223,266* in 2003, an increase of 9.7 percent. The 2002-2003 state change was 6.7 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $161,445* to the 2003 estimate was 3.3 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008