



## **BEARFACTS 1993 – 2003**

### **New Haven , Connecticut [09009]**

New Haven is one of 8 counties in Connecticut. It is part of the [New Haven-Milford, CT \(MSA\)](#). Its 2003 population of 838,485 ranked 3rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 New Haven had a per capita personal income (PCPI) of \$36,120. This PCPI ranked 5th in the state and was 84 percent of the state average, \$42,839, and 115 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 1.1 percent from 2002. The 2002-2003 state change was 0.6 percent and the national change was 2.2 percent. In 1993 the PCPI of New Haven was \$25,290 and ranked 5th in the state. The 1993-2003 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 New Haven had a total personal income (TPI) of \$30,286,106\*. This TPI ranked 3rd in the state and accounted for 20.4 percent of the state total. In 1993 the TPI of New Haven was \$20,459,196\* and ranked 3rd in the state. The 2003 TPI reflected an increase of 1.8 percent from 2002. The 2002-2003 state change was 1.2 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Haven. In 2003 net earnings accounted for 70.5 percent of TPI (compared with 68.3 in 1993); dividends, interest, and rent were 14.3 percent (compared with 16.5 in 1993); and personal current transfer receipts were 15.2 percent (compared with 15.2 in 1993). From 2002 to 2003 net earnings increased 2.2 percent; dividends, interest, and rent decreased 0.9 percent; and personal current transfer receipts increased 2.5 percent. From 1993 to 2003 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 4.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in New Haven increased from \$21,265,489\* in 2002 to \$21,724,058\* in 2003, an increase of 2.2 percent. The 2002-2003 state change was 2.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$14,160,237\* to the 2003 estimate was 4.4 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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