# BEARFACTS 1993 – 2003
# Brevard , Florida [12009]

Brevard is one of 67 counties in Florida. It is part of the Palm Bay-Melbourne-Titusville, FL (MSA). Its 2003 population of 502,995 ranked 9th in the state.

## PER CAPITA PERSONAL INCOME

In 2003 Brevard had a per capita personal income (PCPI) of $28,999. This PCPI ranked 17th in the state and was 95 percent of the state average, $30,369, and 92 percent of the national average, $31,530. The 2003 PCPI reflected an increase of 3.5 percent from 2002. The 2002-2003 state change was 2.1 percent and the national change was 2.2 percent. In 1993 the PCPI of Brevard was $19,682 and ranked 15th in the state. The 1993-2003 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2003 Brevard had a total personal income (TPI) of $14,586,155*. This TPI ranked 9th in the state and accounted for 2.8 percent of the state total. In 1993 the TPI of Brevard was $8,586,861* and ranked 8th in the state. The 2003 TPI reflected an increase of 5.3 percent from 2002. The 2002-2003 state change was 3.8 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Brevard. In 2003 net earnings accounted for 60.6 percent of TPI (compared with 63.2 in 1993); dividends, interest, and rent were 20.7 percent (compared with 20.7 in 1993); and personal current transfer receipts were 18.7 percent (compared with 16.1 in 1993). From 2002 to 2003 net earnings increased 6.9 percent; dividends, interest, and rent increased 0.1 percent; and personal current transfer receipts increased 6.2 percent. From 1993 to 2003 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 7.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Brevard increased from $9,068,375* in 2002 to $9,698,783* in 2003, an increase of 7.0 percent. The 2002-2003 state change was 5.4 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $6,091,133* to the 2003 estimate was 4.8 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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