



## **BEARFACTS 1993 – 2003**

### **Grady , Georgia [13131]**

Grady is one of 159 counties in Georgia. It is not part of a Metropolitan Area. Its 2003 population of 23,844 ranked 69th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Grady had a per capita personal income (PCPI) of \$20,665. This PCPI ranked 109th in the state and was 72 percent of the state average, \$28,720, and 66 percent of the national average, \$31,530. The 2003 PCPI reflected a decrease of 0.2 percent from 2002. The 2002-2003 state change was 0.6 percent and the national change was 2.2 percent. In 1993 the PCPI of Grady was \$13,830 and ranked 129th in the state. The 1993-2003 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Grady had a total personal income (TPI) of \$492,743\*. This TPI ranked 73rd in the state and accounted for 0.2 percent of the state total. In 1993 the TPI of Grady was \$297,321\* and ranked 76th in the state. The 2003 TPI reflected an increase of 0.3 percent from 2002. The 2002-2003 state change was 2.4 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grady. In 2003 net earnings accounted for 62.8 percent of TPI (compared with 65.4 in 1993); dividends, interest, and rent were 15.3 percent (compared with 14.3 in 1993); and personal current transfer receipts were 21.9 percent (compared with 20.4 in 1993). From 2002 to 2003 net earnings increased 4.6 percent; dividends, interest, and rent decreased 15.4 percent; and personal current transfer receipts increased 1.4 percent. From 1993 to 2003 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 5.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Grady increased from \$226,331\* in 2002 to \$234,673\* in 2003, an increase of 3.7 percent. The 2002-2003 state change was 3.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$168,571\* to the 2003 estimate was 3.4 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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