BEARFACTS 1993 – 2003
Liberty , Georgia [13179]

Liberty is one of 159 counties in Georgia. It is part of the Hinesville-Fort Stewart, GA (MSA). Its 2003 population of 60,662 ranked 32nd in the state.

PER CAPITA PERSONAL INCOME

In 2003 Liberty had a per capita personal income (PCPI) of $19,806. This PCPI ranked 129th in the state and was 69 percent of the state average, $28,720, and 63 percent of the national average, $31,530. The 2003 PCPI reflected an increase of 10.4 percent from 2002. The 2002-2003 state change was 0.6 percent and the national change was 2.2 percent. In 1993 the PCPI of Liberty was $12,528 and ranked 154th in the state. The 1993-2003 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Liberty had a total personal income (TPI) of $1,201,465*. This TPI ranked 36th in the state and accounted for 0.5 percent of the state total. In 1993 the TPI of Liberty was $719,391* and ranked 34th in the state. The 2003 TPI reflected an increase of 8.9 percent from 2002. The 2002-2003 state change was 2.4 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Liberty. In 2003 net earnings accounted for 74.8 percent of TPI (compared with 76.3 in 1993); dividends, interest, and rent were 11.3 percent (compared with 12.9 in 1993); and personal current transfer receipts were 14.0 percent (compared with 10.8 in 1993). From 2002 to 2003 net earnings increased 12.6 percent; dividends, interest, and rent decreased 3.5 percent; and personal current transfer receipts increased 1.3 percent. From 1993 to 2003 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 3.9 percent; and personal current transfer receipts increased on average 8.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Liberty increased from $1,402,804* in 2002 to $1,607,676* in 2003, an increase of 14.6 percent. The 2002-2003 state change was 3.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $928,895* to the 2003 estimate was 5.6 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009