# BEARFACTS 1993 – 2003
# Grundy , Iowa [19075]

Grundy is one of 99 counties in Iowa. It is part of the Waterloo-Cedar Falls, IA (MSA). Its 2003 population of 12,251 ranked 64th in the state.

## PER CAPITA PERSONAL INCOME

In 2003 Grundy had a per capita personal income (PCPI) of $29,085. This PCPI ranked 12th in the state and was 102 percent of the state average, $28,583, and 92 percent of the national average, $31,504. The 2003 PCPI reflected an increase of 2.4 percent from 2002. The 2002-2003 state change was 1.7 percent and the national change was 2.2 percent. In 1993 the PCPI of Grundy was $19,326 and ranked 11th in the state. The 1993-2003 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2003 Grundy had a total personal income (TPI) of $356,322*. This TPI ranked 59th in the state and accounted for 0.4 percent of the state total. In 1993 the TPI of Grundy was $233,280* and ranked 59th in the state. The 2003 TPI reflected an increase of 1.9 percent from 2002. The 2002-2003 state change was 1.8 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grundy. In 2003 net earnings accounted for 65.4 percent of TPI (compared with 63.7 in 1993); dividends, interest, and rent were 19.7 percent (compared with 21.9 in 1993); and personal current transfer receipts were 14.9 percent (compared with 14.3 in 1993). From 2002 to 2003 net earnings increased 5.2 percent; dividends, interest, and rent decreased 7.3 percent; and personal current transfer receipts increased 1.2 percent. From 1993 to 2003 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 4.7 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Grundy increased from $161,344* in 2002 to $172,738* in 2003, an increase of 7.1 percent. The 2002-2003 state change was 4.2 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $108,137* to the 2003 estimate was 4.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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