BEARFACTS 1993 – 2003
Red Lake , Minnesota [27125]

Red Lake is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2003 population of 4,277 ranked 86th in the state.

PER CAPITA PERSONAL INCOME

In 2003 Red Lake had a per capita personal income (PCPI) of $23,116. This PCPI ranked 79th in the state and was 67 percent of the state average, $34,339, and 73 percent of the national average, $31,504. The 2003 PCPI reflected an increase of 15.3 percent from 2002. The 2002-2003 state change was 3.3 percent and the national change was 2.2 percent. In 1993 the PCPI of Red Lake was $13,639 and ranked 83rd in the state. The 1993-2003 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Red Lake had a total personal income (TPI) of $98,868*. This TPI ranked 86th in the state and accounted for 0.1 percent of the state total. In 1993 the TPI of Red Lake was $61,211* and ranked 87th in the state. The 2003 TPI reflected an increase of 15.8 percent from 2002. The 2002-2003 state change was 3.9 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Red Lake. In 2003 net earnings accounted for 62.7 percent of TPI (compared with 55.2 in 1993); dividends, interest, and rent were 15.8 percent (compared with 20.4 in 1993); and personal current transfer receipts were 21.5 percent (compared with 24.4 in 1993). From 2002 to 2003 net earnings increased 26.1 percent; dividends, interest, and rent increased 1.4 percent; and personal current transfer receipts increased 2.2 percent. From 1993 to 2003 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 3.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Red Lake increased from $37,787* in 2002 to $49,700* in 2003, an increase of 31.5 percent. The 2002-2003 state change was 4.0 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $32,016* to the 2003 estimate was 4.5 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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