# BEARFACTS 1993 – 2003
# Wright , Minnesota [27171]

Wright is one of 87 counties in Minnesota. It is part of the Minneapolis-St. Paul-Bloomington, MN-WI (MSA). Its 2003 population of 102,238 ranked 10th in the state.

## PER CAPITA PERSONAL INCOME

In 2003 Wright had a per capita personal income (PCPI) of $28,954. This PCPI ranked 19th in the state and was 84 percent of the state average, $34,378, and 92 percent of the national average, $31,530. The 2003 PCPI reflected an increase of 1.0 percent from 2002. The 2002-2003 state change was 3.3 percent and the national change was 2.2 percent. In 1993 the PCPI of Wright was $18,696 and ranked 13th in the state. The 1993-2003 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2003 Wright had a total personal income (TPI) of $2,960,210*. This TPI ranked 11th in the state and accounted for 1.7 percent of the state total. In 1993 the TPI of Wright was $1,389,743* and ranked 10th in the state. The 2003 TPI reflected an increase of 5.3 percent from 2002. The 2002-2003 state change was 3.9 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 7.9 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wright. In 2003 net earnings accounted for 76.2 percent of TPI (compared with 75.1 in 1993); dividends, interest, and rent were 12.8 percent (compared with 13.9 in 1993); and personal current transfer receipts were 11.0 percent (compared with 10.9 in 1993). From 2002 to 2003 net earnings increased 4.7 percent; dividends, interest, and rent increased 6.9 percent; and personal current transfer receipts increased 7.3 percent. From 1993 to 2003 net earnings increased on average 8.0 percent each year; dividends, interest, and rent increased on average 6.9 percent; and personal current transfer receipts increased on average 8.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Wright increased from $1,312,270* in 2002 to $1,409,227* in 2003, an increase of 7.4 percent. The 2002-2003 state change was 4.0 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $612,085* to the 2003 estimate was 8.7 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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