



## **BEARFACTS 1993 – 2003**

### **Sharkey , Mississippi [28125]**

Sharkey is one of 82 counties in Mississippi. It is not part of a Metropolitan Area. Its 2003 population of 6,188 ranked 81st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Sharkey had a per capita personal income (PCPI) of \$19,271. This PCPI ranked 52nd in the state and was 83 percent of the state average, \$23,129, and 61 percent of the national average, \$31,530. The 2003 PCPI reflected an increase of 26.0 percent from 2002. The 2002-2003 state change was 3.3 percent and the national change was 2.2 percent. In 1993 the PCPI of Sharkey was \$11,847 and ranked 66th in the state. The 1993-2003 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Sharkey had a total personal income (TPI) of \$119,247\*. This TPI ranked 81st in the state and accounted for 0.2 percent of the state total. In 1993 the TPI of Sharkey was \$83,081\* and ranked 80th in the state. The 2003 TPI reflected an increase of 24.0 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sharkey. In 2003 net earnings accounted for 54.7 percent of TPI (compared with 49.9 in 1993); dividends, interest, and rent were 11.6 percent (compared with 18.8 in 1993); and personal current transfer receipts were 33.7 percent (compared with 31.3 in 1993). From 2002 to 2003 net earnings increased 51.7 percent; dividends, interest, and rent decreased 7.2 percent; and personal current transfer receipts increased 5.2 percent. From 1993 to 2003 net earnings increased on average 4.6 percent each year; dividends, interest, and rent decreased on average 1.2 percent; and personal current transfer receipts increased on average 4.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sharkey increased from \$37,282\* in 2002 to \$59,504\* in 2003, an increase of 59.6 percent. The 2002-2003 state change was 5.6 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$47,758\* to the 2003 estimate was 2.2 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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