# BEARFACTS 1993 – 2003
# Platte , Missouri [29165]

Platte is one of 115 counties in Missouri. It is part of the Kansas City, MO-KS (MSA). Its 2003 population of 79,278 ranked 13th in the state.

## PER CAPITA PERSONAL INCOME

In 2003 Platte had a per capita personal income (PCPI) of $34,874. This PCPI ranked 2nd in the state and was 120 percent of the state average, $29,122, and 111 percent of the national average, $31,530. The 2003 PCPI reflected an increase of 1.6 percent from 2002. The 2002-2003 state change was 2.6 percent and the national change was 2.2 percent. In 1993 the PCPI of Platte was $23,678 and ranked 2nd in the state. The 1993-2003 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2003 Platte had a total personal income (TPI) of $2,764,742*. This TPI ranked 9th in the state and accounted for 1.7 percent of the state total. In 1993 the TPI of Platte was $1,509,307* and ranked 11th in the state. The 2003 TPI reflected an increase of 3.6 percent from 2002. The 2002-2003 state change was 3.1 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Platte. In 2003 net earnings accounted for 78.4 percent of TPI (compared with 78.5 in 1993); dividends, interest, and rent were 12.6 percent (compared with 13.7 in 1993); and personal current transfer receipts were 9.0 percent (compared with 7.7 in 1993). From 2002 to 2003 net earnings increased 3.2 percent; dividends, interest, and rent increased 3.5 percent; and personal current transfer receipts increased 7.3 percent. From 1993 to 2003 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 7.8 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Platte increased from $1,661,685* in 2002 to $1,746,742* in 2003, an increase of 5.1 percent. The 2002-2003 state change was 3.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $978,406* to the 2003 estimate was 6.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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