



## **BEARFACTS 1993 – 2003**

### **Lansing-East Lansing (MSA) [29620]**

Lansing-East Lansing is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2003 population of 455,008 ranked 103rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Lansing-East Lansing had a per capita personal income (PCPI) of \$28,787. This PCPI ranked 152nd in the United States and was 91 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 3.1 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Lansing-East Lansing was \$19,884 and ranked 137th in the United States. The 1993-2003 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Lansing-East Lansing had a total personal income (TPI) of \$13,098,436\*. This TPI ranked 105th in the United States. In 1993 the TPI of Lansing-East Lansing was \$8,773,306\* and ranked 95th in the United States. The 2003 TPI reflected an increase of 3.5 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lansing-East Lansing. In 2003 net earnings accounted for 73.1 percent of TPI (compared with 71.6 in 1993); dividends, interest, and rent were 13.2 percent (compared with 16.0 in 1993); and personal current transfer receipts were 13.7 percent (compared with 12.4 in 1993). From 2002 to 2003 net earnings increased 3.6 percent; dividends, interest, and rent increased 0.9 percent; and personal current transfer receipts increased 5.6 percent. From 1993 to 2003 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 2.1 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lansing-East Lansing increased from \$10,915,797\* in 2002 to \$11,310,227\* in 2003, an increase of 3.6 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$7,488,110\* to the 2003 estimate was 4.2 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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