# BEARFACTS 1993 – 2003
# Powder River , Montana [30075]

Powder River is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2003 population of 1,815 ranked 48th in the state.

## PER CAPITA PERSONAL INCOME

In 2003 Powder River had a per capita personal income (PCPI) of $20,461. This PCPI ranked 46th in the state and was 78 percent of the state average, $26,353, and 65 percent of the national average, $31,504. The 2003 PCPI reflected an increase of 18.8 percent from 2002. The 2002-2003 state change was 5.1 percent and the national change was 2.2 percent. In 1993 the PCPI of Powder River was $16,065 and ranked 40th in the state. The 1993-2003 average annual growth rate of PCPI was 2.4 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2003 Powder River had a total personal income (TPI) of $37,137*. This TPI ranked 49th in the state and accounted for 0.2 percent of the state total. In 1993 the TPI of Powder River was $32,853* and ranked 49th in the state. The 2003 TPI reflected an increase of 18.4 percent from 2002. The 2002-2003 state change was 6.0 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 1.2 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Powder River. In 2003 net earnings accounted for 53.6 percent of TPI (compared with 61.4 in 1993); dividends, interest, and rent were 29.8 percent (compared with 24.5 in 1993); and personal current transfer receipts were 16.6 percent (compared with 14.1 in 1993). From 2002 to 2003 net earnings increased 36.8 percent; dividends, interest, and rent increased 1.9 percent; and personal current transfer receipts increased 3.3 percent. From 1993 to 2003 net earnings decreased on average 0.1 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 2.9 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Powder River increased from $13,437* in 2002 to $17,740* in 2003, an increase of 32.0 percent. The 2002-2003 state change was 6.2 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $19,708* to the 2003 estimate was - 1.0 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008