



## **BEARFACTS 1993 – 2003**

### **Silver Bow , Montana [30093]**

Silver Bow is one of 56 counties in Montana. It is part of the Butte-Silver Bow, MT Micropolitan SA. Its 2003 population of 33,072 ranked 8th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Silver Bow had a per capita personal income (PCPI) of \$27,356. This PCPI ranked 11th in the state and was 104 percent of the state average, \$26,353, and 87 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 5.9 percent from 2002. The 2002-2003 state change was 5.1 percent and the national change was 2.2 percent. In 1993 the PCPI of Silver Bow was \$17,053 and ranked 29th in the state. The 1993-2003 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Silver Bow had a total personal income (TPI) of \$904,722\*. This TPI ranked 7th in the state and accounted for 3.7 percent of the state total. In 1993 the TPI of Silver Bow was \$594,617\* and ranked 7th in the state. The 2003 TPI reflected an increase of 5.0 percent from 2002. The 2002-2003 state change was 6.0 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Silver Bow. In 2003 net earnings accounted for 61.8 percent of TPI (compared with 59.2 in 1993); dividends, interest, and rent were 18.5 percent (compared with 18.6 in 1993); and personal current transfer receipts were 19.8 percent (compared with 22.1 in 1993). From 2002 to 2003 net earnings increased 6.1 percent; dividends, interest, and rent increased 3.1 percent; and personal current transfer receipts increased 3.4 percent. From 1993 to 2003 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 3.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Silver Bow increased from \$605,385\* in 2002 to \$641,343\* in 2003, an increase of 5.9 percent. The 2002-2003 state change was 6.2 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$417,534\* to the 2003 estimate was 4.4 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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