BEARFACTS 1993 – 2003
Valley , Montana [30105]

Valley is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2003 population of 7,224 ranked 27th in the state.

PER CAPITA PERSONAL INCOME

In 2003 Valley had a per capita personal income (PCPI) of $29,501. This PCPI ranked 2nd in the state and was 112 percent of the state average, $26,353, and 94 percent of the national average, $31,504. The 2003 PCPI reflected an increase of 11.8 percent from 2002. The 2002-2003 state change was 5.1 percent and the national change was 2.2 percent. In 1993 the PCPI of Valley was $19,280 and ranked 11th in the state. The 1993-2003 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Valley had a total personal income (TPI) of $213,118*. This TPI ranked 23rd in the state and accounted for 0.9 percent of the state total. In 1993 the TPI of Valley was $158,596* and ranked 21st in the state. The 2003 TPI reflected an increase of 9.6 percent from 2002. The 2002-2003 state change was 6.0 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Valley. In 2003 net earnings accounted for 53.4 percent of TPI (compared with 60.1 in 1993); dividends, interest, and rent were 27.4 percent (compared with 21.4 in 1993); and personal current transfer receipts were 19.2 percent (compared with 18.6 in 1993). From 2002 to 2003 net earnings increased 12.0 percent; dividends, interest, and rent increased 12.0 percent; and personal current transfer receipts increased 0.5 percent. From 1993 to 2003 net earnings increased on average 1.8 percent each year; dividends, interest, and rent increased on average 5.6 percent; and personal current transfer receipts increased on average 3.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Valley increased from $112,390* in 2002 to $125,645* in 2003, an increase of 11.8 percent. The 2002-2003 state change was 6.2 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $105,473* to the 2003 estimate was 1.8 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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