BEARFACTS 1993 – 2003
Phelps , Nebraska [31137]

Phelps is one of 93 counties in Nebraska. It is not part of a Metropolitan Area. Its 2003 population of 9,537 ranked 30th in the state.

PER CAPITA PERSONAL INCOME

In 2003 Phelps had a per capita personal income (PCPI) of $31,732. This PCPI ranked 5th in the state and was 103 percent of the state average, $30,778, and 101 percent of the national average, $31,504. The 2003 PCPI reflected an increase of 12.1 percent from 2002. The 2002-2003 state change was 5.4 percent and the national change was 2.2 percent. In 1993 the PCPI of Phelps was $21,519 and ranked 7th in the state. The 1993-2003 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Phelps had a total personal income (TPI) of $302,625*. This TPI ranked 25th in the state and accounted for 0.6 percent of the state total. In 1993 the TPI of Phelps was $211,448* and ranked 26th in the state. The 2003 TPI reflected an increase of 10.7 percent from 2002. The 2002-2003 state change was 6.0 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Phelps. In 2003 net earnings accounted for 64.4 percent of TPI (compared with 64.6 in 1993); dividends, interest, and rent were 19.2 percent (compared with 22.0 in 1993); and personal current transfer receipts were 16.4 percent (compared with 13.4 in 1993). From 2002 to 2003 net earnings increased 15.1 percent; dividends, interest, and rent increased 5.1 percent; and personal current transfer receipts increased 1.8 percent. From 1993 to 2003 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 5.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Phelps increased from $195,458* in 2002 to $221,069* in 2003, an increase of 13.1 percent. The 2002-2003 state change was 7.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $159,379* to the 2003 estimate was 3.3 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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