



## **BEARFACTS 1993 – 2003**

### **St. Joseph (MSA) [41140]**

St. Joseph is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2003 population of 122,875 ranked 289th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 St. Joseph had a per capita personal income (PCPI) of \$24,315. This PCPI ranked 309th in the United States and was 77 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 2.6 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of St. Joseph was \$16,670 and ranked 317th in the United States. The 1993-2003 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 St. Joseph had a total personal income (TPI) of \$2,987,669\*. This TPI ranked 300th in the United States. In 1993 the TPI of St. Joseph was \$1,969,648\* and ranked 291st in the United States. The 2003 TPI reflected an increase of 2.3 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of St. Joseph. In 2003 net earnings accounted for 64.5 percent of TPI (compared with 61.3 in 1993); dividends, interest, and rent were 15.4 percent (compared with 19.4 in 1993); and personal current transfer receipts were 20.1 percent (compared with 19.3 in 1993). From 2002 to 2003 net earnings increased 2.6 percent; dividends, interest, and rent decreased 1.2 percent; and personal current transfer receipts increased 4.3 percent. From 1993 to 2003 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 4.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in St. Joseph increased from \$2,059,323\* in 2002 to \$2,114,602\* in 2003, an increase of 2.7 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$1,338,295\* to the 2003 estimate was 4.7 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008