BEARFACTS 1993 – 2003
Edmunds , South Dakota [46045]

Edmunds is one of 66 counties in South Dakota. It is part of the Aberdeen, SD Micropolitan SA. Its 2003 population of 4,170 ranked 41st in the state.

PER CAPITA PERSONAL INCOME

In 2003 Edmunds had a per capita personal income (PCPI) of $34,094. This PCPI ranked 7th in the state and was 117 percent of the state average, $29,191, and 108 percent of the national average, $31,504. The 2003 PCPI reflected an increase of 23.3 percent from 2002. The 2002-2003 state change was 8.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Edmunds was $19,319 and ranked 13th in the state. The 1993-2003 average annual growth rate of PCPI was 5.8 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Edmunds had a total personal income (TPI) of $142,174*. This TPI ranked 32nd in the state and accounted for 0.6 percent of the state total. In 1993 the TPI of Edmunds was $83,750* and ranked 37th in the state. The 2003 TPI reflected an increase of 21.9 percent from 2002. The 2002-2003 state change was 8.7 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Edmunds. In 2003 net earnings accounted for 65.3 percent of TPI (compared with 59.7 in 1993); dividends, interest, and rent were 21.5 percent (compared with 24.6 in 1993); and personal current transfer receipts were 13.2 percent (compared with 15.7 in 1993). From 2002 to 2003 net earnings increased 38.7 percent; dividends, interest, and rent decreased 2.7 percent; and personal current transfer receipts increased 2.7 percent. From 1993 to 2003 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 3.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Edmunds increased from $54,571* in 2002 to $79,881* in 2003, an increase of 46.4 percent. The 2002-2003 state change was 11.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $44,911* to the 2003 estimate was 5.9 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008