



## **BEARFACTS 1993 – 2003**

### **Perkins , South Dakota [46105]**

Perkins is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2003 population of 3,135 ranked 48th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Perkins had a per capita personal income (PCPI) of \$27,346. This PCPI ranked 35th in the state and was 94 percent of the state average, \$29,191, and 87 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 35.3 percent from 2002. The 2002-2003 state change was 8.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Perkins was \$18,314 and ranked 19th in the state. The 1993-2003 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Perkins had a total personal income (TPI) of \$85,730\*. This TPI ranked 50th in the state and accounted for 0.4 percent of the state total. In 1993 the TPI of Perkins was \$68,313\* and ranked 42nd in the state. The 2003 TPI reflected an increase of 30.6 percent from 2002. The 2002-2003 state change was 8.7 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 2.3 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Perkins. In 2003 net earnings accounted for 50.9 percent of TPI (compared with 53.5 in 1993); dividends, interest, and rent were 30.2 percent (compared with 29.1 in 1993); and personal current transfer receipts were 18.9 percent (compared with 17.3 in 1993). From 2002 to 2003 net earnings increased 72.7 percent; dividends, interest, and rent increased 6.7 percent; and personal current transfer receipts increased 0.7 percent. From 1993 to 2003 net earnings increased on average 1.8 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 3.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Perkins increased from \$31,978\* in 2002 to \$50,285\* in 2003, an increase of 57.2 percent. The 2002-2003 state change was 11.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$40,905\* to the 2003 estimate was 2.1 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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