



BEARFACTS 1993 – 2003

Hutchinson , Texas [48233]

Hutchinson is one of 254 counties in Texas. It is part of the Borger, TX Micropolitan SA. Its 2003 population of 22,617 ranked 106th in the state.

PER CAPITA PERSONAL INCOME

In 2003 Hutchinson had a per capita personal income (PCPI) of \$22,527. This PCPI ranked 151st in the state and was 77 percent of the state average, \$29,404, and 72 percent of the national average, \$31,504. The 2003 PCPI reflected a decrease of 8.7 percent from 2002. The 2002-2003 state change was 2.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Hutchinson was \$19,307 and ranked 45th in the state. The 1993-2003 average annual growth rate of PCPI was 1.6 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Hutchinson had a total personal income (TPI) of \$509,497*. This TPI ranked 107th in the state and accounted for 0.1 percent of the state total. In 1993 the TPI of Hutchinson was \$487,997* and ranked 78th in the state. The 2003 TPI reflected a decrease of 10.3 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 0.4 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hutchinson. In 2003 net earnings accounted for 61.7 percent of TPI (compared with 68.1 in 1993); dividends, interest, and rent were 16.7 percent (compared with 16.4 in 1993); and personal current transfer receipts were 21.6 percent (compared with 15.5 in 1993). From 2002 to 2003 net earnings decreased 16.2 percent; dividends, interest, and rent decreased 1.0 percent; and personal current transfer receipts increased 2.6 percent. From 1993 to 2003 net earnings decreased on average 0.6 percent each year; dividends, interest, and rent increased on average 0.6 percent; and personal current transfer receipts increased on average 3.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hutchinson decreased from \$436,817* in 2002 to \$352,998* in 2003, a decrease of 19.2 percent. The 2002-2003 state change was 3.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$385,381* to the 2003 estimate was - 0.9 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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