



## **BEARFACTS 1993 – 2003**

### **Suffolk (Independent City) , Virginia [51800]**

Suffolk (Independent City) is one of 105 counties in Virginia. It is part of the [Virginia Beach-Norfolk-Newport News, VA-NC \(MSA\)](#). Its 2003 population of 72,882 ranked 28th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Suffolk (Independent City) had a per capita personal income (PCPI) of \$27,522. This PCPI ranked 39th in the state and was 81 percent of the state average, \$34,001, and 87 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 2.3 percent from 2002. The 2002-2003 state change was 2.9 percent and the national change was 2.2 percent. In 1993 the PCPI of Suffolk (Independent City) was \$18,198 and ranked 43rd in the state. The 1993-2003 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Suffolk (Independent City) had a total personal income (TPI) of \$2,005,863\*. This TPI ranked 32nd in the state and accounted for 0.8 percent of the state total. In 1993 the TPI of Suffolk (Independent City) was \$969,330\* and ranked 34th in the state. The 2003 TPI reflected an increase of 7.5 percent from 2002. The 2002-2003 state change was 4.2 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 7.5 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Suffolk (Independent City). In 2003 net earnings accounted for 72.1 percent of TPI (compared with 68.6 in 1993); dividends, interest, and rent were 12.8 percent (compared with 15.6 in 1993); and personal current transfer receipts were 15.1 percent (compared with 15.7 in 1993). From 2002 to 2003 net earnings increased 7.9 percent; dividends, interest, and rent decreased 1.5 percent; and personal current transfer receipts increased 14.7 percent. From 1993 to 2003 net earnings increased on average 8.1 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 7.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Suffolk (Independent City) increased from \$885,566\* in 2002 to \$957,397\* in 2003, an increase of 8.1 percent. The 2002-2003 state change was 4.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$499,815\* to the 2003 estimate was 6.7 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*