# BEARFACTS 1993 – 2003
# Grant , Wisconsin [55043]

Grant is one of 72 counties in Wisconsin. It is part of the Platteville, WI Micropolitan SA. Its 2003 population of 49,243 ranked 28th in the state.

## PER CAPITA PERSONAL INCOME

In 2003 Grant had a per capita personal income (PCPI) of $24,544. This PCPI ranked 47th in the state and was 80 percent of the state average, $30,710, and 78 percent of the national average, $31,530. The 2003 PCPI reflected an increase of 2.5 percent from 2002. The 2002-2003 state change was 2.4 percent and the national change was 2.2 percent. In 1993 the PCPI of Grant was $16,047 and ranked 48th in the state. The 1993-2003 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2003 Grant had a total personal income (TPI) of $1,208,615*. This TPI ranked 29th in the state and accounted for 0.7 percent of the state total. In 1993 the TPI of Grant was $795,410* and ranked 28th in the state. The 2003 TPI reflected an increase of 2.6 percent from 2002. The 2002-2003 state change was 2.9 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grant. In 2003 net earnings accounted for 60.9 percent of TPI (compared with 62.3 in 1993); dividends, interest, and rent were 20.3 percent (compared with 20.4 in 1993); and personal current transfer receipts were 18.8 percent (compared with 17.3 in 1993). From 2002 to 2003 net earnings increased 4.1 percent; dividends, interest, and rent decreased 1.5 percent; and personal current transfer receipts increased 2.3 percent. From 1993 to 2003 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 5.2 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Grant increased from $655,808* in 2002 to $685,831* in 2003, an increase of 4.6 percent. The 2002-2003 state change was 4.3 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $476,012* to the 2003 estimate was 3.7 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009