



## **BEARFACTS 1993 – 2003**

### **Salt Lake City-Ogden-Clearfield (BEA-EA) [57142]**

Salt Lake City-Ogden-Clearfield is one of 179 BEA Economic Areas in the nation. Its 2003 population of 2,234,554 ranked 34th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Salt Lake City-Ogden-Clearfield had a per capita personal income (PCPI) of \$25,331. This PCPI ranked 124th in the United States and was 80 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 0.6 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Salt Lake City-Ogden-Clearfield was \$16,854 and ranked 140th in the United States. The 1993-2003 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Salt Lake City-Ogden-Clearfield had a total personal income (TPI) of \$56,602,824\*. This TPI ranked 35th in the United States. In 1993 the TPI of Salt Lake City-Ogden-Clearfield was \$30,580,974\* and ranked 44th in the United States. The 2003 TPI reflected an increase of 2.0 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Salt Lake City-Ogden-Clearfield. In 2003 net earnings accounted for 73.5 percent of TPI (compared with 72.3 in 1993); dividends, interest, and rent were 15.4 percent (compared with 16.2 in 1993); and personal current transfer receipts were 11.2 percent (compared with 11.5 in 1993). From 2002 to 2003 net earnings increased 2.0 percent; dividends, interest, and rent decreased 0.6 percent; and personal current transfer receipts increased 5.4 percent. From 1993 to 2003 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Salt Lake City-Ogden-Clearfield increased from \$45,696,892\* in 2002 to \$46,714,791\* in 2003, an increase of 2.2 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$24,947,895\* to the 2003 estimate was 6.5 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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