BEARFACTS 1993 – 2003
Sioux Falls (BEA-EA) [57155]

Sioux Falls is one of 179 BEA Economic Areas in the nation. Its 2003 population of 457,317 ranked 121st in the nation.

PER CAPITA PERSONAL INCOME

In 2003 Sioux Falls had a per capita personal income (PCPI) of $30,104. This PCPI ranked 37th in the United States and was 95 percent of the national average, $31,530. The 2003 PCPI reflected an increase of 7.7 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Sioux Falls was $18,759 and ranked 73rd in the United States. The 1993-2003 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Sioux Falls had a total personal income (TPI) of $13,767,113*. This TPI ranked 110th in the United States. In 1993 the TPI of Sioux Falls was $7,908,931* and ranked 118th in the United States. The 2003 TPI reflected an increase of 8.5 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sioux Falls. In 2003 net earnings accounted for 67.0 percent of TPI (compared with 65.9 in 1993); dividends, interest, and rent were 20.0 percent (compared with 20.5 in 1993); and personal current transfer receipts were 13.0 percent (compared with 13.6 in 1993). From 2002 to 2003 net earnings increased 11.8 percent; dividends, interest, and rent increased 1.6 percent; and personal current transfer receipts increased 3.5 percent. From 1993 to 2003 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 5.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sioux Falls increased from $9,307,452* in 2002 to $10,326,912* in 2003, an increase of 11.0 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $5,851,220* to the 2003 estimate was 5.8 percent. The average annual growth rate for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009