



## **BEARFACTS 1994 – 2004**

### **Matanuska-Susitna Borough , Alaska [02170]**

Matanuska-Susitna Borough is one of 27 counties in Alaska. It is part of the [Anchorage, AK \(MSA\)](#). Its 2004 population of 71,231 ranked 3rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Matanuska-Susitna Borough had a per capita personal income (PCPI) of \$29,566. This PCPI ranked 17th in the state and was 87 percent of the state average, \$33,906, and 89 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 2.4 percent from 2003. The 2003-2004 state change was 4.2 percent and the national change was 5.1 percent. In 1994 the PCPI of Matanuska-Susitna Borough was \$22,099 and ranked 14th in the state. The 1994-2004 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 3.1 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Matanuska-Susitna Borough had a total personal income (TPI) of \$2,106,004\*. This TPI ranked 3rd in the state and accounted for 9.4 percent of the state total. In 1994 the TPI of Matanuska-Susitna Borough was \$1,058,756\* and ranked 4th in the state. The 2004 TPI reflected an increase of 8.0 percent from 2003. The 2003-2004 state change was 5.9 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.1 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Matanuska-Susitna Borough. In 2004 net earnings accounted for 75.0 percent of TPI (compared with 72.4 in 1994); dividends, interest, and rent were 11.1 percent (compared with 14.8 in 1994); and personal current transfer receipts were 13.9 percent (compared with 12.8 in 1994). From 2003 to 2004 net earnings increased 9.6 percent; dividends, interest, and rent increased 7.1 percent; and personal current transfer receipts increased 0.6 percent. From 1994 to 2004 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 8.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Matanuska-Susitna Borough increased from \$787,633\* in 2003 to \$874,809\* in 2004, an increase of 11.1 percent. The 2003-2004 state change was 7.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$430,638\* to the 2004 estimate was 7.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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