BEARFACTS 1994 – 2004
Flagler , Florida [12035]

Flagler is one of 67 counties in Florida. It is part of the Palm Coast, FL (MSA). Its 2004 population of 68,239 ranked 37th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Flagler had a per capita personal income (PCPI) of $26,632. This PCPI ranked 29th in the state and was 82 percent of the state average, $32,618, and 80 percent of the national average, $33,123. The 2004 PCPI reflected an increase of 6.4 percent from 2003. The 2003-2004 state change was 7.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Flagler was $19,209 and ranked 23rd in the state. The 1994-2004 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Flagler had a total personal income (TPI) of $1,817,308*. This TPI ranked 37th in the state and accounted for 0.3 percent of the state total. In 1994 the TPI of Flagler was $723,870* and ranked 39th in the state. The 2004 TPI reflected an increase of 16.8 percent from 2003. The 2003-2004 state change was 10.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 9.6 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Flagler. In 2004 net earnings accounted for 42.4 percent of TPI (compared with 45.7 in 1994); dividends, interest, and rent were 34.6 percent (compared with 32.2 in 1994); and personal current transfer receipts were 23.0 percent (compared with 22.1 in 1994). From 2003 to 2004 net earnings increased 13.8 percent; dividends, interest, and rent increased 20.7 percent; and personal current transfer receipts increased 16.9 percent. From 1994 to 2004 net earnings increased on average 8.8 percent each year; dividends, interest, and rent increased on average 10.5 percent; and personal current transfer receipts increased on average 10.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Flagler increased from $560,395* in 2003 to $631,363* in 2004, an increase of 12.7 percent. The 2003-2004 state change was 8.4 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $232,192* to the 2004 estimate was 10.5 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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