



## **BEARFACTS 1994 – 2004**

### **Fayette , Georgia [13113]**

Fayette is one of 159 counties in Georgia. It is part of the [Atlanta-Sandy Springs-Marietta, GA \(MSA\)](#). Its 2004 population of 99,888 ranked 20th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Fayette had a per capita personal income (PCPI) of \$38,799. This PCPI ranked 2nd in the state and was 131 percent of the state average, \$29,723, and 117 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 2.9 percent from 2003. The 2003-2004 state change was 3.5 percent and the national change was 5.2 percent. In 1994 the PCPI of Fayette was \$25,674 and ranked 4th in the state. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Fayette had a total personal income (TPI) of \$3,875,594\*. This TPI ranked 14th in the state and accounted for 1.5 percent of the state total. In 1994 the TPI of Fayette was \$1,917,166\* and ranked 12th in the state. The 2004 TPI reflected an increase of 4.9 percent from 2003. The 2003-2004 state change was 5.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.3 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fayette. In 2004 net earnings accounted for 76.1 percent of TPI (compared with 78.0 in 1994); dividends, interest, and rent were 15.8 percent (compared with 15.7 in 1994); and personal current transfer receipts were 8.1 percent (compared with 6.3 in 1994). From 2003 to 2004 net earnings increased 6.2 percent; dividends, interest, and rent decreased 1.9 percent; and personal current transfer receipts increased 7.4 percent. From 1994 to 2004 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 7.4 percent; and personal current transfer receipts increased on average 10.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Fayette increased from \$1,698,679\* in 2003 to \$1,812,100\* in 2004, an increase of 6.7 percent. The 2003-2004 state change was 6.1 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$669,457\* to the 2004 estimate was 10.5 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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