BEARFACTS 1994 – 2004
Forsyth , Georgia [13117]

Forsyth is one of 159 counties in Georgia. It is part of the Atlanta-Sandy Springs-Marietta, GA (MSA). Its 2004 population of 130,472 ranked 13th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Forsyth had a per capita personal income (PCPI) of $32,956. This PCPI ranked 9th in the state and was 111 percent of the state average, $29,688, and 99 percent of the national average, $33,123. The 2004 PCPI reflected an increase of 4.6 percent from 2003. The 2003-2004 state change was 3.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Forsyth was $26,848 and ranked 2nd in the state. The 1994-2004 average annual growth rate of PCPI was 2.1 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Forsyth had a total personal income (TPI) of $4,299,776*. This TPI ranked 11th in the state and accounted for 1.6 percent of the state total. In 1994 the TPI of Forsyth was $1,512,766* and ranked 21st in the state. The 2004 TPI reflected an increase of 10.7 percent from 2003. The 2003-2004 state change was 5.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 11.0 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Forsyth. In 2004 net earnings accounted for 77.6 percent of TPI (compared with 74.4 in 1994); dividends, interest, and rent were 15.8 percent (compared with 19.3 in 1994); and personal current transfer receipts were 6.6 percent (compared with 6.3 in 1994). From 2003 to 2004 net earnings increased 10.8 percent; dividends, interest, and rent increased 9.9 percent; and personal current transfer receipts increased 12.5 percent. From 1994 to 2004 net earnings increased on average 11.5 percent each year; dividends, interest, and rent increased on average 8.8 percent; and personal current transfer receipts increased on average 11.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Forsyth increased from $1,987,086* in 2003 to $2,240,498* in 2004, an increase of 12.8 percent. The 2003-2004 state change was 6.1 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $617,906* to the 2004 estimate was 13.7 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008