



## **BEARFACTS 1994 – 2004**

### **Bridgeport-Stamford-Norwalk (MSA) [14860]**

Bridgeport-Stamford-Norwalk is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 895,798 ranked 54th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Bridgeport-Stamford-Norwalk had a per capita personal income (PCPI) of \$64,880. This PCPI ranked 1st in the United States and was 196 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 9.0 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Bridgeport-Stamford-Norwalk was \$39,156 and ranked 1st in the United States. The 1994-2004 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Bridgeport-Stamford-Norwalk had a total personal income (TPI) of \$58,119,055\*. This TPI ranked 29th in the United States. In 1994 the TPI of Bridgeport-Stamford-Norwalk was \$32,988,198\* and ranked 33rd in the United States. The 2004 TPI reflected an increase of 9.1 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bridgeport-Stamford-Norwalk. In 2004 net earnings accounted for 71.8 percent of TPI (compared with 69.3 in 1994); dividends, interest, and rent were 20.3 percent (compared with 21.6 in 1994); and personal current transfer receipts were 7.9 percent (compared with 9.1 in 1994). From 2003 to 2004 net earnings increased 7.0 percent; dividends, interest, and rent increased 18.3 percent; and personal current transfer receipts increased 6.5 percent. From 1994 to 2004 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 4.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Bridgeport-Stamford-Norwalk increased from \$41,148,565\* in 2003 to \$43,643,051\* in 2004, an increase of 6.1 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$23,318,319\* to the 2004 estimate was 6.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008