# BEARFACTS 1994 – 2004
# Honolulu , Hawaii [15003]

Honolulu is one of 4 counties in Hawaii. It is part of the Honolulu, HI (MSA). Its 2004 population of 895,895 ranked 1st in the state.

## PER CAPITA PERSONAL INCOME

In 2004 Honolulu had a per capita personal income (PCPI) of $34,875. This PCPI ranked 1st in the state and was 107 percent of the state average, $32,713, and 105 percent of the national average, $33,123. The 2004 PCPI reflected an increase of 7.3 percent from 2003. The 2003-2004 state change was 7.2 percent and the national change was 5.1 percent. In 1994 the PCPI of Honolulu was $26,430 and ranked 1st in the state. The 1994-2004 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 2.8 percent and for the nation was 4.1 percent.

## TOTAL PERSONAL INCOME

In 2004 Honolulu had a total personal income (TPI) of $31,244,076*. This TPI ranked 1st in the state and accounted for 76.2 percent of the state total. In 1994 the TPI of Honolulu was $23,221,255* and ranked 1st in the state. The 2004 TPI reflected an increase of 8.2 percent from 2003. The 2003-2004 state change was 8.4 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.0 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Honolulu. In 2004 net earnings accounted for 73.8 percent of TPI (compared with 72.6 in 1994); dividends, interest, and rent were 14.8 percent (compared with 17.8 in 1994); and personal current transfer receipts were 11.5 percent (compared with 9.5 in 1994). From 2003 to 2004 net earnings increased 9.0 percent; dividends, interest, and rent increased 5.4 percent; and personal current transfer receipts increased 6.4 percent. From 1994 to 2004 net earnings increased on average 3.2 percent each year; dividends, interest, and rent increased on average 1.1 percent; and personal current transfer receipts increased on average 5.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Honolulu increased from $23,645,740* in 2003 to $25,700,852* in 2004, an increase of 8.7 percent. The 2003-2004 state change was 8.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $18,867,976* to the 2004 estimate was 3.1 percent. The average annual growth rate for the state was 3.5 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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