# BEARFACTS 1994 – 2004
# Boone , Illinois [17007]

Boone is one of 102 counties in Illinois. It is part of the Rockford, IL (MSA). Its 2004 population of 47,831 ranked 32nd in the state.

## PER CAPITA PERSONAL INCOME

In 2004 Boone had a per capita personal income (PCPI) of $27,310. This PCPI ranked 44th in the state and was 78 percent of the state average, $35,106, and 82 percent of the national average, $33,123. The 2004 PCPI reflected a decrease of 2.3 percent from 2003. The 2003-2004 state change was 3.8 percent and the national change was 5.1 percent. In 1994 the PCPI of Boone was $23,244 and ranked 7th in the state. The 1994-2004 average annual growth rate of PCPI was 1.6 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.1 percent.

## TOTAL PERSONAL INCOME

In 2004 Boone had a total personal income (TPI) of $1,306,257*. This TPI ranked 32nd in the state and accounted for 0.3 percent of the state total. In 1994 the TPI of Boone was $819,761* and ranked 33rd in the state. The 2004 TPI reflected an increase of 1.2 percent from 2003. The 2003-2004 state change was 4.3 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Boone. In 2004 net earnings accounted for 72.8 percent of TPI (compared with 73.7 in 1994); dividends, interest, and rent were 14.6 percent (compared with 16.7 in 1994); and personal current transfer receipts were 12.6 percent (compared with 9.6 in 1994). From 2003 to 2004 net earnings increased 2.3 percent; dividends, interest, and rent decreased 6.7 percent; and personal current transfer receipts increased 4.8 percent. From 1994 to 2004 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 7.7 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Boone decreased from $750,991* in 2003 to $720,563* in 2004, a decrease of 4.1 percent. The 2003-2004 state change was 4.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $816,586* to the 2004 estimate was - 1.2 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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