BEARFACTS 1994 – 2004
Ford , Illinois [17053]

Ford is one of 102 counties in Illinois. It is part of the Champaign-Urbana, IL (MSA). Its 2004 population of 14,066 ranked 81st in the state.

PER CAPITA PERSONAL INCOME

In 2004 Ford had a per capita personal income (PCPI) of $30,524. This PCPI ranked 18th in the state and was 87 percent of the state average, $35,106, and 92 percent of the national average, $33,123. The 2004 PCPI reflected a decrease of 0.9 percent from 2003. The 2003-2004 state change was 3.8 percent and the national change was 5.1 percent. In 1994 the PCPI of Ford was $20,445 and ranked 27th in the state. The 1994-2004 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Ford had a total personal income (TPI) of $429,356*. This TPI ranked 70th in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Ford was $286,457* and ranked 75th in the state. The 2004 TPI reflected a decrease of 0.7 percent from 2003. The 2003-2004 state change was 4.3 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ford. In 2004 net earnings accounted for 68.8 percent of TPI (compared with 64.0 in 1994); dividends, interest, and rent were 15.2 percent (compared with 19.7 in 1994); and personal current transfer receipts were 16.1 percent (compared with 16.3 in 1994). From 2003 to 2004 net earnings decreased 1.4 percent; dividends, interest, and rent decreased 1.6 percent; and personal current transfer receipts increased 3.0 percent. From 1994 to 2004 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 1.4 percent; and personal current transfer receipts increased on average 4.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Ford increased from $192,169* in 2003 to $216,436* in 2004, an increase of 12.6 percent. The 2003-2004 state change was 4.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $156,566* to the 2004 estimate was 3.3 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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