# BEARFACTS 1994 – 2004
# Kane , Illinois [17089]

Kane is one of 102 counties in Illinois. It is part of the Chicago-Naperville-Joliet, IL-IN-WI (MSA). Its 2004 population of 468,212 ranked 5th in the state.

## PER CAPITA PERSONAL INCOME

In 2004 Kane had a per capita personal income (PCPI) of $31,742. This PCPI ranked 11th in the state and was 90 percent of the state average, $35,146, and 96 percent of the national average, $33,157. The 2004 PCPI reflected an increase of 3.5 percent from 2003. The 2003-2004 state change was 3.8 percent and the national change was 5.2 percent. In 1994 the PCPI of Kane was $24,732 and ranked 5th in the state. The 1994-2004 average annual growth rate of PCPI was 2.5 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.1 percent.

## TOTAL PERSONAL INCOME

In 2004 Kane had a total personal income (TPI) of $14,862,189*. This TPI ranked 5th in the state and accounted for 3.3 percent of the state total. In 1994 the TPI of Kane was $8,574,129* and ranked 5th in the state. The 2004 TPI reflected an increase of 6.6 percent from 2003. The 2003-2004 state change was 4.3 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kane. In 2004 net earnings accounted for 76.1 percent of TPI (compared with 75.3 in 1994); dividends, interest, and rent were 14.3 percent (compared with 16.5 in 1994); and personal current transfer receipts were 9.6 percent (compared with 8.2 in 1994). From 2003 to 2004 net earnings increased 4.4 percent; dividends, interest, and rent increased 19.2 percent; and personal current transfer receipts increased 7.1 percent. From 1994 to 2004 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 7.3 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Kane increased from $9,952,748* in 2003 to $10,631,545* in 2004, an increase of 6.8 percent. The 2003-2004 state change was 4.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $5,533,053* to the 2004 estimate was 6.7 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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