# BEARFACTS 1994 – 2004
# Hamilton , Indiana [18057]

Hamilton is one of 92 counties in Indiana. It is part of the Indianapolis-Carmel, IN (MSA). Its 2004 population of 231,568 ranked 5th in the state.

## PER CAPITA PERSONAL INCOME

In 2004 Hamilton had a per capita personal income (PCPI) of $43,139. This PCPI ranked 1st in the state and was 144 percent of the state average, $29,982, and 130 percent of the national average, $33,157. The 2004 PCPI reflected an increase of 2.6 percent from 2003. The 2003-2004 state change was 3.7 percent and the national change was 5.2 percent. In 1994 the PCPI of Hamilton was $32,824 and ranked 1st in the state. The 1994-2004 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.1 percent.

## TOTAL PERSONAL INCOME

In 2004 Hamilton had a total personal income (TPI) of $9,989,514*. This TPI ranked 4th in the state and accounted for 5.4 percent of the state total. In 1994 the TPI of Hamilton was $4,445,881* and ranked 5th in the state. The 2004 TPI reflected an increase of 8.2 percent from 2003. The 2003-2004 state change was 4.2 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 8.4 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hamilton. In 2004 net earnings accounted for 77.3 percent of TPI (compared with 76.4 in 1994); dividends, interest, and rent were 17.3 percent (compared with 18.1 in 1994); and personal current transfer receipts were 5.4 percent (compared with 5.5 in 1994). From 2003 to 2004 net earnings increased 5.7 percent; dividends, interest, and rent increased 21.1 percent; and personal current transfer receipts increased 8.0 percent. From 1994 to 2004 net earnings increased on average 8.6 percent each year; dividends, interest, and rent increased on average 8.0 percent; and personal current transfer receipts increased on average 8.1 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hamilton increased from $5,262,305* in 2003 to $5,755,275* in 2004, an increase of 9.4 percent. The 2003-2004 state change was 4.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $2,633,567* to the 2004 estimate was 8.1 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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