BEARFACTS 1994 – 2004
Elliott , Kentucky [21063]

Elliott is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 2004 population of 6,765 ranked 115th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Elliott had a per capita personal income (PCPI) of $15,332. This PCPI ranked 120th in the state and was 57 percent of the state average, $27,045, and 46 percent of the national average, $33,157. The 2004 PCPI reflected an increase of 3.7 percent from 2003. The 2003-2004 state change was 4.6 percent and the national change was 5.2 percent. In 1994 the PCPI of Elliott was $10,034 and ranked 120th in the state. The 1994-2004 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Elliott had a total personal income (TPI) of $103,719*. This TPI ranked 118th in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Elliott was $66,462* and ranked 117th in the state. The 2004 TPI reflected an increase of 3.2 percent from 2003. The 2003-2004 state change was 5.2 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Elliott. In 2004 net earnings accounted for 53.4 percent of TPI (compared with 56.9 in 1994); dividends, interest, and rent were 8.1 percent (compared with 10.7 in 1994); and personal current transfer receipts were 38.5 percent (compared with 32.4 in 1994). From 2003 to 2004 net earnings increased 3.9 percent; dividends, interest, and rent decreased 19.5 percent; and personal current transfer receipts increased 8.7 percent. From 1994 to 2004 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 6.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Elliott increased from $24,466* in 2003 to $26,344* in 2004, an increase of 7.7 percent. The 2003-2004 state change was 5.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $17,965* to the 2004 estimate was 3.9 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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