



BEARFACTS 1994 – 2004

Gainesville (MSA) [23540]

Gainesville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 244,136 ranked 176th in the nation.

PER CAPITA PERSONAL INCOME

In 2004 Gainesville had a per capita personal income (PCPI) of \$27,888. This PCPI ranked 207th in the United States and was 84 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 12.2 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Gainesville was \$18,484 and ranked 247th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Gainesville had a total personal income (TPI) of \$6,808,471*. This TPI ranked 177th in the United States. In 1994 the TPI of Gainesville was \$3,898,710* and ranked 186th in the United States. The 2004 TPI reflected an increase of 13.5 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Gainesville. In 2004 net earnings accounted for 66.2 percent of TPI (compared with 67.1 in 1994); dividends, interest, and rent were 18.6 percent (compared with 18.2 in 1994); and personal current transfer receipts were 15.2 percent (compared with 14.7 in 1994). From 2003 to 2004 net earnings increased 13.8 percent; dividends, interest, and rent increased 23.8 percent; and personal current transfer receipts increased 1.6 percent. From 1994 to 2004 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 6.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Gainesville increased from \$4,832,664* in 2003 to \$5,513,117* in 2004, an increase of 14.1 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$3,184,366* to the 2004 estimate was 5.6 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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