



## **BEARFACTS 1994 – 2004**

### **Cook , Minnesota [27031]**

Cook is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2004 population of 5,307 ranked 82nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Cook had a per capita personal income (PCPI) of \$30,197. This PCPI ranked 19th in the state and was 83 percent of the state average, \$36,199, and 91 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 4.5 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.2 percent. In 1994 the PCPI of Cook was \$21,135 and ranked 10th in the state. The 1994-2004 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Cook had a total personal income (TPI) of \$160,257\*. This TPI ranked 80th in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Cook was \$95,067\* and ranked 81st in the state. The 2004 TPI reflected an increase of 5.3 percent from 2003. The 2003-2004 state change was 6.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cook. In 2004 net earnings accounted for 57.4 percent of TPI (compared with 60.7 in 1994); dividends, interest, and rent were 26.2 percent (compared with 24.6 in 1994); and personal current transfer receipts were 16.4 percent (compared with 14.7 in 1994). From 2003 to 2004 net earnings increased 7.4 percent; dividends, interest, and rent increased 1.1 percent; and personal current transfer receipts increased 5.2 percent. From 1994 to 2004 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Cook increased from \$98,012\* in 2003 to \$105,593\* in 2004, an increase of 7.7 percent. The 2003-2004 state change was 6.5 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$67,381\* to the 2004 estimate was 4.6 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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