# BEARFACTS 1994 – 2004
# Forrest , Mississippi [28035]

Forrest is one of 82 counties in Mississippi. It is part of the Hattiesburg, MS (MSA). Its 2004 population of 74,734 ranked 9th in the state.

## PER CAPITA PERSONAL INCOME

In 2004 Forrest had a per capita personal income (PCPI) of $23,993. This PCPI ranked 16th in the state and was 99 percent of the state average, $24,163, and 72 percent of the national average, $33,157. The 2004 PCPI reflected an increase of 4.0 percent from 2003. The 2003-2004 state change was 4.5 percent and the national change was 5.2 percent. In 1994 the PCPI of Forrest was $15,762 and ranked 19th in the state. The 1994-2004 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

## TOTAL PERSONAL INCOME

In 2004 Forrest had a total personal income (TPI) of $1,793,076*. This TPI ranked 9th in the state and accounted for 2.6 percent of the state total. In 1994 the TPI of Forrest was $1,100,522* and ranked 9th in the state. The 2004 TPI reflected an increase of 4.7 percent from 2003. The 2003-2004 state change was 5.1 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Forrest. In 2004 net earnings accounted for 61.4 percent of TPI (compared with 59.4 in 1994); dividends, interest, and rent were 15.2 percent (compared with 19.4 in 1994); and personal current transfer receipts were 23.3 percent (compared with 21.2 in 1994). From 2003 to 2004 net earnings increased 5.0 percent; dividends, interest, and rent decreased 0.1 percent; and personal current transfer receipts increased 7.3 percent. From 1994 to 2004 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 2.5 percent; and personal current transfer receipts increased on average 6.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Forrest increased from $1,566,531* in 2003 to $1,665,631* in 2004, an increase of 6.3 percent. The 2003-2004 state change was 5.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $989,820* to the 2004 estimate was 5.3 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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