



## **BEARFACTS 1994 – 2004**

### **Madison , Mississippi [28089]**

Madison is one of 82 counties in Mississippi. It is part of the [Jackson, MS \(MSA\)](#). Its 2004 population of 82,030 ranked 6th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Madison had a per capita personal income (PCPI) of \$37,549. This PCPI ranked 1st in the state and was 156 percent of the state average, \$24,144, and 113 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 8.7 percent from 2003. The 2003-2004 state change was 4.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Madison was \$21,129 and ranked 1st in the state. The 1994-2004 average annual growth rate of PCPI was 5.9 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Madison had a total personal income (TPI) of \$3,080,140\*. This TPI ranked 6th in the state and accounted for 4.4 percent of the state total. In 1994 the TPI of Madison was \$1,338,715\* and ranked 8th in the state. The 2004 TPI reflected an increase of 11.7 percent from 2003. The 2003-2004 state change was 5.1 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 8.7 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Madison. In 2004 net earnings accounted for 73.6 percent of TPI (compared with 72.3 in 1994); dividends, interest, and rent were 15.9 percent (compared with 16.3 in 1994); and personal current transfer receipts were 10.5 percent (compared with 11.3 in 1994). From 2003 to 2004 net earnings increased 10.4 percent; dividends, interest, and rent increased 22.2 percent; and personal current transfer receipts increased 6.8 percent. From 1994 to 2004 net earnings increased on average 8.9 percent each year; dividends, interest, and rent increased on average 8.4 percent; and personal current transfer receipts increased on average 7.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Madison increased from \$1,711,738\* in 2003 to \$1,991,901\* in 2004, an increase of 16.4 percent. The 2003-2004 state change was 5.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$579,962\* to the 2004 estimate was 13.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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