



## **BEARFACTS 1994 – 2004**

### **Howard , Missouri [29089]**

Howard is one of 115 counties in Missouri. It is part of the [Columbia, MO \(MSA\)](#). Its 2004 population of 9,870 ranked 89th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Howard had a per capita personal income (PCPI) of \$26,148. This PCPI ranked 24th in the state and was 86 percent of the state average, \$30,283, and 79 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 14.0 percent from 2003. The 2003-2004 state change was 4.0 percent and the national change was 5.2 percent. In 1994 the PCPI of Howard was \$17,164 and ranked 37th in the state. The 1994-2004 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Howard had a total personal income (TPI) of \$258,079\*. This TPI ranked 80th in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Howard was \$169,187\* and ranked 80th in the state. The 2004 TPI reflected an increase of 13.1 percent from 2003. The 2003-2004 state change was 4.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Howard. In 2004 net earnings accounted for 59.3 percent of TPI (compared with 56.8 in 1994); dividends, interest, and rent were 19.3 percent (compared with 21.9 in 1994); and personal current transfer receipts were 21.3 percent (compared with 21.3 in 1994). From 2003 to 2004 net earnings increased 12.0 percent; dividends, interest, and rent increased 27.1 percent; and personal current transfer receipts increased 5.3 percent. From 1994 to 2004 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 4.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Howard increased from \$74,747\* in 2003 to \$85,399\* in 2004, an increase of 14.3 percent. The 2003-2004 state change was 5.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$69,067\* to the 2004 estimate was 2.1 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009