



BEARFACTS 1994 – 2004

New Madrid , Missouri [29143]

New Madrid is one of 115 counties in Missouri. It is not part of a Metropolitan Area. Its 2004 population of 18,570 ranked 57th in the state.

PER CAPITA PERSONAL INCOME

In 2004 New Madrid had a per capita personal income (PCPI) of \$23,649. This PCPI ranked 61st in the state and was 78 percent of the state average, \$30,283, and 71 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 0.8 percent from 2003. The 2003-2004 state change was 4.0 percent and the national change was 5.2 percent. In 1994 the PCPI of New Madrid was \$15,652 and ranked 69th in the state. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 New Madrid had a total personal income (TPI) of \$439,171*. This TPI ranked 58th in the state and accounted for 0.3 percent of the state total. In 1994 the TPI of New Madrid was \$323,423* and ranked 49th in the state. The 2004 TPI reflected a decrease of 1.0 percent from 2003. The 2003-2004 state change was 4.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.1 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Madrid. In 2004 net earnings accounted for 60.3 percent of TPI (compared with 61.0 in 1994); dividends, interest, and rent were 9.3 percent (compared with 14.3 in 1994); and personal current transfer receipts were 30.5 percent (compared with 24.8 in 1994). From 2003 to 2004 net earnings decreased 2.0 percent; dividends, interest, and rent decreased 11.2 percent; and personal current transfer receipts increased 5.0 percent. From 1994 to 2004 net earnings increased on average 3.0 percent each year; dividends, interest, and rent decreased on average 1.2 percent; and personal current transfer receipts increased on average 5.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in New Madrid increased from \$356,287* in 2003 to \$357,860* in 2004, an increase of 0.4 percent. The 2003-2004 state change was 5.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$270,094* to the 2004 estimate was 2.9 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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