



## **BEARFACTS 1994 – 2004**

### **Golden Valley , Montana [30037]**

Golden Valley is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2004 population of 1,081 ranked 53rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Golden Valley had a per capita personal income (PCPI) of \$21,340. This PCPI ranked 46th in the state and was 77 percent of the state average, \$27,877, and 64 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 7.1 percent from 2003. The 2003-2004 state change was 5.7 percent and the national change was 5.2 percent. In 1994 the PCPI of Golden Valley was \$14,675 and ranked 44th in the state. The 1994-2004 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Golden Valley had a total personal income (TPI) of \$23,069\*. This TPI ranked 53rd in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Golden Valley was \$14,176\* and ranked 55th in the state. The 2004 TPI reflected an increase of 11.3 percent from 2003. The 2003-2004 state change was 6.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Golden Valley. In 2004 net earnings accounted for 43.7 percent of TPI (compared with 46.7 in 1994); dividends, interest, and rent were 35.9 percent (compared with 33.3 in 1994); and personal current transfer receipts were 20.4 percent (compared with 20.0 in 1994). From 2003 to 2004 net earnings increased 9.0 percent; dividends, interest, and rent increased 14.5 percent; and personal current transfer receipts increased 10.9 percent. From 1994 to 2004 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Golden Valley increased from \$5,445\* in 2003 to \$5,983\* in 2004, an increase of 9.9 percent. The 2003-2004 state change was 8.3 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$5,032\* to the 2004 estimate was 1.7 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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