



## **BEARFACTS 1994 – 2004**

### **Powder River , Montana [30075]**

Powder River is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2004 population of 1,759 ranked 49th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Powder River had a per capita personal income (PCPI) of \$20,640. This PCPI ranked 50th in the state and was 74 percent of the state average, \$27,854, and 62 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 0.9 percent from 2003. The 2003-2004 state change was 5.7 percent and the national change was 5.1 percent. In 1994 the PCPI of Powder River was \$14,457 and ranked 46th in the state. The 1994-2004 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Powder River had a total personal income (TPI) of \$36,306\*. This TPI ranked 49th in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Powder River was \$29,694\* and ranked 49th in the state. The 2004 TPI reflected a decrease of 2.2 percent from 2003. The 2003-2004 state change was 6.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 2.0 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Powder River. In 2004 net earnings accounted for 56.1 percent of TPI (compared with 54.5 in 1994); dividends, interest, and rent were 25.9 percent (compared with 28.8 in 1994); and personal current transfer receipts were 18.0 percent (compared with 16.6 in 1994). From 2003 to 2004 net earnings increased 2.3 percent; dividends, interest, and rent decreased 15.1 percent; and personal current transfer receipts increased 6.1 percent. From 1994 to 2004 net earnings increased on average 2.3 percent each year; dividends, interest, and rent increased on average 0.9 percent; and personal current transfer receipts increased on average 2.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Powder River increased from \$17,740\* in 2003 to \$18,736\* in 2004, an increase of 5.6 percent. The 2003-2004 state change was 8.3 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$15,671\* to the 2004 estimate was 1.8 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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