



## **BEARFACTS 1994 – 2004 Valley , Nebraska [31175]**

Valley is one of 93 counties in Nebraska. It is not part of a Metropolitan Area. Its 2004 population of 4,428 ranked 60th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2004 Valley had a per capita personal income (PCPI) of \$24,254. This PCPI ranked 73rd in the state and was 76 percent of the state average, \$31,827, and 73 percent of the national average, \$33,157. The 2004 PCPI reflected a decrease of 3.1 percent from 2003. The 2003-2004 state change was 3.3 percent and the national change was 5.2 percent. In 1994 the PCPI of Valley was \$17,902 and ranked 57th in the state. The 1994-2004 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

### **TOTAL PERSONAL INCOME**

In 2004 Valley had a total personal income (TPI) of \$107,395\*. This TPI ranked 62nd in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Valley was \$89,043\* and ranked 58th in the state. The 2004 TPI reflected a decrease of 5.4 percent from 2003. The 2003-2004 state change was 3.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 1.9 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Valley. In 2004 net earnings accounted for 55.1 percent of TPI (compared with 58.3 in 1994); dividends, interest, and rent were 21.2 percent (compared with 22.2 in 1994); and personal current transfer receipts were 23.7 percent (compared with 19.5 in 1994). From 2003 to 2004 net earnings decreased 1.0 percent; dividends, interest, and rent decreased 21.3 percent; and personal current transfer receipts increased 2.4 percent. From 1994 to 2004 net earnings increased on average 1.3 percent each year; dividends, interest, and rent increased on average 1.4 percent; and personal current transfer receipts increased on average 3.9 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Valley decreased from \$63,980\* in 2003 to \$63,752\* in 2004, a decrease of 0.4 percent. The 2003-2004 state change was 5.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$56,901\* to the 2004 estimate was 1.1 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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