



## **BEARFACTS 1994 – 2004**

### **Manchester-Nashua (MSA) [31700]**

Manchester-Nashua is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 396,020 ranked 120th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Manchester-Nashua had a per capita personal income (PCPI) of \$38,782. This PCPI ranked 23rd in the United States and was 117 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 6.3 percent from 2003. The 2003-2004 national change was 5.2 percent. In 1994 the PCPI of Manchester-Nashua was \$24,561 and ranked 33rd in the United States. The 1994-2004 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Manchester-Nashua had a total personal income (TPI) of \$15,358,454\*. This TPI ranked 97th in the United States. In 1994 the TPI of Manchester-Nashua was \$8,576,328\* and ranked 102nd in the United States. The 2004 TPI reflected an increase of 7.2 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Manchester-Nashua. In 2004 net earnings accounted for 76.7 percent of TPI (compared with 73.7 in 1994); dividends, interest, and rent were 13.1 percent (compared with 15.2 in 1994); and personal current transfer receipts were 10.1 percent (compared with 11.1 in 1994). From 2003 to 2004 net earnings increased 6.4 percent; dividends, interest, and rent increased 10.8 percent; and personal current transfer receipts increased 9.0 percent. From 1994 to 2004 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 4.5 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Manchester-Nashua increased from \$11,456,202\* in 2003 to \$12,199,247\* in 2004, an increase of 6.5 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$6,561,363\* to the 2004 estimate was 6.4 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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