# BEARFACTS 1994 – 2004
# Clark , Nevada [32003]

Clark is one of 17 counties in Nevada. It is part of the Las Vegas-Paradise, NV (MSA). Its 2004 population of 1,647,734 ranked 1st in the state.

## PER CAPITA PERSONAL INCOME

In 2004 Clark had a per capita personal income (PCPI) of $33,365. This PCPI ranked 5th in the state and was 97 percent of the state average, $34,442, and 101 percent of the national average, $33,123. The 2004 PCPI reflected an increase of 8.1 percent from 2003. The 2003-2004 state change was 8.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Clark was $23,116 and ranked 5th in the state. The 1994-2004 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.1 percent.

## TOTAL PERSONAL INCOME

In 2004 Clark had a total personal income (TPI) of $54,976,245*. This TPI ranked 1st in the state and accounted for 68.5 percent of the state total. In 1994 the TPI of Clark was $22,483,483* and ranked 1st in the state. The 2004 TPI reflected an increase of 13.1 percent from 2003. The 2003-2004 state change was 12.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 9.4 percent. The average annual growth rate for the state was 8.5 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Clark. In 2004 net earnings accounted for 70.1 percent of TPI (compared with 68.4 in 1994); dividends, interest, and rent were 19.2 percent (compared with 19.6 in 1994); and personal current transfer receipts were 10.8 percent (compared with 12.0 in 1994). From 2003 to 2004 net earnings increased 12.8 percent; dividends, interest, and rent increased 18.3 percent; and personal current transfer receipts increased 6.7 percent. From 1994 to 2004 net earnings increased on average 9.6 percent each year; dividends, interest, and rent increased on average 9.1 percent; and personal current transfer receipts increased on average 8.2 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Clark increased from $38,643,376* in 2003 to $43,585,788* in 2004, an increase of 12.8 percent. The 2003-2004 state change was 11.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $17,734,274* to the 2004 estimate was 9.4 percent. The average annual growth rate for the state was 8.2 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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